



LA.235/469/01/34

8<sup>th</sup> September 2020

**To: all Financial Service Providers**

**RE: CIRCULAR ON THE IMPLEMENTATION OF THE FINANCIAL SERVICE REGISTRY FOR FINANCIAL SERVICE PROVIDERS**

(Issued under Regulation 40 of the Electronic Money Regulations 2015, read together with Section 56 (3) of the National Payment Systems Act 2015)

The Bank of Tanzania wishes to advise that in line with its mandate as provided under the Bank of Tanzania Act 2006 and the National Payment Systems Act 2015, it has developed the Financial Services Registry. Accordingly, the process of developing the registry involved all the key stakeholders and was culminated with the launching of the registry which was conducted on 27<sup>th</sup> February 2020 when the system went live.

In order to comply with the objectives and operations of the registry, all the Payment Service Providers are required to observe and adhere to the following:

**1. Financial Service Provider Registration**

1.1. In consideration of the system access granted to all Payment Service Providers by the Bank or any other applicable regulator, all Payment Service Providers are required to sign up and register with the FSR in not more than ten (10) days from the issuance of this Circular;

1.2. A new Payment Service Provider, upon being licensed by the Bank, should immediately request access of FSR from the Bank of Tanzania, Directorate of National Payment Systems using the form prescribed in the FSR Portal for immediate issuance of such;

## **2. Registration of Outlets**

2.1. All Payment Service Providers should ensure that any outlet within their dominion which falls into the categories identified herein are registered in line with the objectives of establishing the FSR:

- i. Bank Branches (Commercial and Micro Finance)
- ii. Bank Agents
- iii. ATMs
- iv. Mobile Money Agents
- v. Micro Finance Institutions
- vi. Bank Merchants (POS)
- vii. Mobile Money Merchants
- viii. Insurance providers/brokers/agents
- ix. SACCOS
- x. Payment Aggregators POS/merchant codes
- xi. Bureau de Change
- xii. Securities Dealers and Brokers
- xiii. Medical facilities accepting insurance such as hospitals, health centers and pharmacies.
- xiv. Mortgage and Finance Companies

## **3. Registration Procedure**

3.1. Registration of any outlet shall be done through the FSR Collect Application. Thus, a centralized mass registration process shall be carried out in the manner and period specified by the Bank to ensure uniformity in the initial registration process. Once a geographical area is declared covered by the mass registration, the respective Payment Service Provider shall have the responsibility of registering new outlets in the area.

3.2. Each outlet shall be provided with an identification number (FSR ID) during registration, which shall be displayed in conspicuous place within the outlet.

3.3. The Payment Service Provider shall update a service to an existing outlet either through the FSR Collect Application or FSR Portal.

3.4.A Payment Service Provider shall register or update an outlet within 72 hours of establishment of the service and shall approve or reject their services registered for an outlet within seven (7) days during mass registration.

The Payment Service Providers are advised that this Circular shall take its effect immediately after its publication.

4. For further clarification in this regard please do not hesitate to contact the Bank of Tanzania at this email address: [FSR@bot.go.tz](mailto:FSR@bot.go.tz)

Dr. Bernard Y. Kibesse  
**Deputy Governor**  
**Financial Stability and Deepening**